

TONTON Investment  
INCOME STATEMENT as of December 31 2014

*thousand AMD*

	2014	2013
Interest income	284,773	463,506
Interest expenses	-123,706	-244,533
<b>Net interest income</b>	<b>161,067</b>	<b>218,953</b>
Fee and commission income	8	0
Fee and commission expense	-7	-476
<b>Net fee and commission income</b>	<b>1</b>	<b>-476</b>
Income from dividends	8,571	8,674
Net income form commercial transactions	171,860	-75,076
Other operating income	500	155
<b>operating income</b>	<b>341,999</b>	<b>152,230</b>
general Administrative expenses	-74,306	-73,204
Other operating expenses	-8,739	-12,195
<b>profit before income tax</b>	<b>258,954</b>	<b>66,831</b>
income tax expenses	-48,577	-23,958
<b>profit for the year</b>	<b>210,377</b>	<b>42,873</b>